

SPECIAL ASSESSMENT DISTRICT (SAD)
SANITARY SEWER HOOK-UP
OPTIONS AND STEPS

Payment Options

- Property Owners can pay the total cost of the hook-up up front. Hook-up can then begin immediately.
- Property Owners may choose to have the cost of the hook-up specially assessed over a 10 year period. Annual payments of principal and interest would be added to the village property tax bill. However, there would still be some out-of-pocket expense prior to hook-up that would not be specially assessed.

Steps To Create A Special Assessment District (SAD)

- The first step to create a SAD for hook-up is to sign a petition.
- The Village Administrator will develop a deadline for the signing of petitions.
- A minimum of 10 households must sign a petition to develop a SAD. Residents can do this by visiting Village Hall Monday through Friday, 9 am until 5 pm or by circulating a petition for signatures of interested neighbors. Petition packets are available on our web site (www.wolverinelake.com) or at Village Hall.
- An informational meeting will be held and notification of this meeting will be mailed to all participants.
- Following the informational meeting, two Public Hearings will be scheduled with the dates and times to be advertised in the Spinal Column. A decision to remain on the petition list should be made prior to the second public hearing. You must contact Village Hall to be removed from the list.
- Council will then approve the Special Assessment Roll following the second Public Hearing. This will take place at their regular Council meeting the same evening. At this time all petitioners will be locked into the Special Assessment Roll.
- The Village will issue tax-exempt bonds in order to obtain the lowest interest rate possible.
- Once all of the paperwork is in place, participants of the SAD will be notified by our Engineering firm and the process of hook-up will begin. The first installment of the special assessment will appear on next year's village tax bill.